

ACTIVITY FUND DONATION INFORMATION

USE THE ARIZONA PUBLIC SCHOOL TAX CREDIT! YOU CAN BENEFIT YOURSELF AND KHALSA MONTESSORI STUDENTS

You can pay \$400 (\$200 if single) in state taxes to the Khalsa Montessori Elementary School in support of the Khalsa Montessori Elementary School Activity Fund. You need not be associated with the school to reap the benefits! The state allows your family to gift up to \$400 (\$200 if single) to any Arizona public school Activity Fund and take the amount gifted directly off your state income taxes. As a state charter school, the Khalsa Montessori Elementary School (KMS) qualifies for this credit.

IF WE DONATE \$400, CAN I ACTUALLY SAVE MORE THAN \$400 BY SAVING ON BOTH MY STATE AND MY FEDERAL TAX RETURNS?

Yes, every dollar gifted is taken directly off your state income tax bill or refunded back to you if you do not owe additional taxes. Then, you may also utilize your tax-deductible donation on your federal tax return. You do save more than you give!

HOW TO RECEIVE THE ARIZONA PUBLIC SCHOOL TAX CREDIT:

1. Print and fill out the Activity Fund Gift coupon and send your gift to the Khalsa Montessori Elementary School (2536 N. 3rd St., Phoenix, AZ 85004). Please make the check payable to KMES. The school will send you a receipt and will send a report to the state indicating your name and gift amount.
2. File Form 301 and Form 322 with your Arizona State income tax return indicating your donation. Include your donation in the itemized deductions on your federal tax return if applicable.



KHALSA MONTESSORI SCHOOL
ACTIVITY FUND GIFT FOR ARIZONA STATE TAX CREDIT

1. *Date:* _____

2. *Gift Amount:* \$ _____

3. *Your relation to Student/ School:*

Thank you for your gift!

4. *Your Information:*

Name: _____

Address: _____

City: _____ *State:* _____ *Zip:* _____

Email: _____